



Proposed Goal

Namibia’s Compact Proposal seeks to reduce poverty through economic growth and foster economic transformation. The proposed program aims to achieve this goal in two ways: increasing the competence of the Namibian workforce (knowledge, skills and attitude), and increasing the productivity of (on-farm and off-farm) enterprises in rural areas. Key sectors proposed include: Education, Agriculture (livestock and indigenous natural products), and Community Based Tourism.

Update on Progress

- In December 2007, the MCC Board of Director re-selected Namibia to be eligible for MCC Compact funding.
- On June 2008, MCC’s Investment Committee made a recommendation to its Chief Executive Officer to submit the negotiated Compact to MCC’s Board of Directors for approval.
- From June 2008 - 2009, a delegation from the Government of Namibia participated in negotiations with MCC on a five-year, \$100 million Compact.
- On July 2008, MCC’s Board of Directors approved the proposed Compact and signing is expected to take place on July 2009.
- The transaction team and MCA-Namibia are continuing to work on due diligence of the project components in preparation for implementation and management of the Compact.

Compact Status

Status.....Eligible

Compact Information

Proposed Amount... million

Proposed Duration..... years

Country Information

Population , , *

GNI Per Capita..... , *

Compact Process

Stage	Completed
L Eligibility Notification	- -
L Proposal Receipt	- -
L Opportunity Memo	- -
L Congressional Notification on Compact Negotiations	- -
L Investment Memo	- -
L Board Approval	- -
Compact Signing	
Entry Into Force	
Initial Disbursement	

*World Development Indicators, World Bank,